

# ELIN ELECTRONICS LIMITED

Regd. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002  
Website : [www.elinindia.com](http://www.elinindia.com) Tel. : 91-11-43000400 Fax : 91-11-23289340



September 30<sup>th</sup>, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

**Sub:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") - Proceedings of the 42<sup>nd</sup> Annual General Meeting of the Company held on Monday, 30<sup>th</sup> September, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith summary of proceedings of the 42<sup>nd</sup> Annual General Meeting of the Company held today i.e. Monday, 30<sup>th</sup> September, 2024 via Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") as per applicable circulars issued by the Ministry of Corporate Affairs & the Securities and Exchange Board of India.

The above proceedings are also being made available on the website of the Company at [www.elinindia.com](http://www.elinindia.com).

We request you to take the above information on record.

Yours faithfully,

For Elin Electronics Limited

  
Lata Rani Pawa

Company Secretary & Compliance Officer

M. No.: A30540

[cs@elinindia.com](mailto:cs@elinindia.com)

Encl: As above



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ

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Summary of proceedings of the 42<sup>nd</sup> Annual General Meeting of Elin Electronics Limited.

The 42<sup>nd</sup> Annual General Meeting ("AGM") of the Members of Elin Electronics Limited ('the Company') was held today i.e. Monday, 30<sup>th</sup> September, 2024 at 10:30 A.M. (IST) via Video Conferencing ("VC") / Other Audio Visual means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and Circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The deemed venue for the AGM shall be the Registered Office of the Company at 4771, Bharat Ram Road, 23 Daryaganj, New Delhi-110002.

The following Directors, Company Officials and Auditors of the Company attended the meeting through Video Conferencing ("VC") / Other Audio Visual ("OAVM"):

Sl.No	Name	Designation
1.	Mr. Mangilall Sethia	Executive Director and Chairman of the Company
2.	Mr. Kamal Sethia	Managing Director and Chairman of CSR Committee and Risk Management Committee and member of Audit Committee and Stakeholders Relationship Committee
3.	Mr. Sanjeev Sethia	Executive Director and member of CSR Committee and Risk Management Committee
4.	Mr. Sumit Sethia	Executive Director
5.	Mr. Kamal Singh Baid	Independent Director and Chairman of Audit Committee, Stakeholder's Relationship Committee and Nomination and Remuneration Committee and member of CSR and Risk Management Committee
6.	Dr. Shantilal Sarnot	Independent Director and Member of Audit Committee and Nomination and Remuneration Committee
7.	Mr. Ashis Chandra Guha	Independent Director
8.	Ms. Shilpa Baid	Independent Director and Member of Audit Committee, Stakeholder's Relationship Committee and Nomination and Remuneration Committee
9.	Mr. Raj Karan Chhajer	Chief Financial Officer



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10.	Mr. Akash Sethia	Business Strategy & Investor Relations Head
11.	Ms. Lata Rani Pawa	Company Secretary and Compliance Officer
12.	Mr. Tushar Goyal	Senior Manager, M/s. S.R. Batliboi & Co. LLP, Chartered Accountants, Statutory Auditor
13.	Mr. Nishant Bhansali	Partner, M/s. Oswal Sunil & Company, Chartered Accountants, Internal Auditors
14.	Mr. Akshat Garg	Proprietor, M/s Akshat Garg & Associates, Company Secretaries, Secretarial Auditor
15.	Mr. Pramod Prasad Agarwal	Proprietor, P.P. Agarwal & Co., Company Secretaries, Scrutinizer

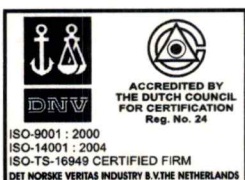
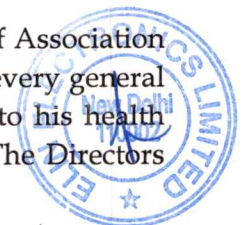
The Company Secretary informed that the AGM Notice, the Standalone and Consolidated Financial Accounts for the Financial year 2023-24, together with the Board's Report and Auditors' Report had been sent electronically, to all the Members registered with the Company/ the RTA or the Depositories as on the cut-off date.

The Company Secretary also stated the following important points regarding the participation and voting at this meeting.

- There was no physical presence of the members, the facility of appointment of proxy was not applicable.
- The members would note that this facility was being made available on first come and first served basis.
- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.
- Members desiring to seek information/clarification during the AGM on the accounts or any matter to be placed at the AGM may ask through the chat box facility provided by CDSL. These queries would be replied by the Company suitably by email.

The Company Secretary also informed that the Register of Directors and KMP and their shareholding maintained under Section 170 of the Act, the Register of contract arrangement in which Director are interested under Section 189 of the Act were available for inspection during the continuance of the AGM at the website of the Company.

The Company Secretary also informed that pursuant to provisions of Articles of Association of the Company, the Chairperson of the Board shall preside as Chairperson at every general meeting of the Company. Mr. Mangilal Sethia, Chairman, of the Board due to his health reasons was unwilling to act as Chairman of this Annual General Meeting. The Directors



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present had elected Mr. Kamal Sethia, Managing Director of the Company to chair the proceedings of this Annual General Meeting.

The Company Secretary informed that requisite quorum for this meeting is present as confirmed by the Moderator.

Mr. Kamal Sethia, Chairman, Chaired the Annual General Meeting.

The Chairman stated that quorum being present and called the meeting to order with a warm welcome to all Members, fellow Directors, Auditors and the Company Officials present at the AGM.

The Chairman also informed the members that the Notice of 42<sup>nd</sup> AGM, Report of Board of Directors and the Financial Statements for the financial year 2023-24 were taken as read as the same had already been circulated to the Members. There were no qualifications, reservation and adverse remarks in the Auditor's Report and the report of Secretarial Auditor of the Company and accordingly these were not required to be read.

Thereafter, the Chairman informed the Members that the Board of Directors had engaged the services of Central Depository Services (India) Limited (CDSL) as agency to provide e-voting facility.

The Company had provided the remote e-voting facility to all Members to cast their vote electronically on all the resolutions set forth in the notice of AGM. The remote e-voting period commenced on Friday, September 27, 2024 at 9:00 A.M and ended on Sunday, September 29, 2024 at 5:00 P.M.

Thereafter, the Chairman briefed the Shareholders about the Company's performance for the FY 2023-2024.

Thereafter, Mr. Praveen Tandon, Chief Executive Officer of the Company also highlighted the accomplishments, achieved across multiple facets of Company's business.

The Company Secretary briefed the Shareholders about each item set out in the Notice calling the 42<sup>nd</sup> Annual General Meeting. The items transacted and voted by members were as under:

S.No	ORDINARY BUSINESS:	Resolution Type
1	To receive, consider and adopt the - a) Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2024 together with the Report of Auditors thereon;	Ordinary Resolution
2	To appoint a Director in place of Mr. Mangilall Sethia (DIN: 00081367), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary Resolution



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3	To appoint a Director in place of Mr. Kamal Sethia (DIN: 00081116), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary Resolution
<b>SPECIAL BUSINESS:</b>		
4	To approve Elin Electronics Employee Stock Option Plan 2024.	Special Resolution
5	To Ratify remuneration of Cost Auditors.	Ordinary Resolution

The Company Secretary informed that all the items of Special Business were explained in detail in the Explanatory Statement attached to the Notice of AGM.

Mr. Akash Sethia, Business Strategy & Investor Relations Head had answered the shareholder query which was received through E-mail.

The Chairman informed that Mr. Pramod Prasad Agarwal from P.P. Agarwal & Co., Company Secretaries has been appointed as Scrutinizer for conducting remote e-voting and e-voting process in a fair and transparent manner.

The Combined results for remote e-voting and e-voting during this AGM will be placed on the website of the Company within 48 hours from the conclusion of meeting. The results will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

The Chairman thanked all the members for their participation in the meeting. The meeting concluded at 11:04 A.M. The E-voting facility was kept open for next 15 minutes to enable the Shareholders to cast their vote.



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