

ELIN ELECTRONICS LIMITED

Regd. & Corp. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002
Website : www.elinindia.com Tel. : 91-11-43000400 Fax : 91-11-23289340



November 12, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on 12th November, 2024.

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we are pleased to inform you that the Board of Directors have, at their Meeting held today i.e., Tuesday, November 12, 2024, inter-alia, considered and approved the following matter:

The Un-audited Standalone & Consolidated Financial Results for the Quarter and half year ended September 30, 2024, as recommended by the Audit Committee. A copy of the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report received from M/s. S. R. Batliboi & Co. LLP, Chartered Accountant, Statutory Auditors are enclosed herewith as an Annexure as per Regulation 33 of the Listing Regulations.

We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 13:30 P.M.



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)
L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.
Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)
CIN : L29304DL1982PLC428372 GSTIN: 09AAACE6449G1ZJ

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We request you to take the above information on record.

Thanking You

Yours faithfully,

For Elin Electronics Limited

Lata Rani Pawa
Company Secretary & Compliance Officer
M. No.: A30540
cs@elinindia.com
Encl: As Above



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U.P.)

L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Elin Electronics Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Elin Electronics Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - A. Holding Company: Elin Electronics Limited
 - B. Wholly Owned Subsidiary: Elin Appliances Private Limited



S.R. BATLIBOI & Co. LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



Per Divya Mathur

Partner

Membership No.: 506846

UDIN: 24506846BKGWLZ7910

Place: Gurugram

Date: November 12, 2024



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024*(Rs. in Millions unless otherwise stated)*

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	INCOME						
	Revenue from operations	2,964.59	2,859.24	2,660.89	5,823.83	5,138.70	10,170.48
	Other operating income	81.01	76.60	72.51	157.61	133.03	246.69
	Other income	26.12	23.56	21.10	49.68	48.42	91.07
	Total Income	3,071.72	2,959.40	2,754.50	6,031.12	5,320.15	10,508.24
II	EXPENSES						
	Cost of materials consumed	2,253.89	2,116.44	2,039.51	4,370.33	3,873.09	7,439.76
	Purchases of stock-in trade	66.37	77.63	35.76	144.00	70.65	183.61
	Change in inventories of finished goods, work-in progress and stock-in-trade	(31.10)	(33.94)	(45.64)	(65.04)	(42.79)	82.78
	Employee benefits expense	430.01	428.70	386.06	858.71	748.18	1,479.72
	Finance costs	20.04	18.40	13.34	38.44	40.79	81.16
	Depreciation & amortization expenses	54.77	57.06	47.63	111.83	96.10	218.49
	Other expenses	213.37	214.49	219.17	427.86	426.14	825.89
	Total expenses	3,007.35	2,878.78	2,695.83	5,886.13	5,212.16	10,311.40
III	Profit before tax (I-II)	64.37	80.62	58.67	144.99	107.99	196.83
IV	Tax expense						
	Current tax expenses	14.56	21.42	18.99	35.98	33.21	56.86
	Deferred tax expenses (benefit)	2.00	0.01	0.50	2.01	(2.12)	1.23
	Total tax expenses	16.56	21.43	19.49	37.99	31.09	58.09
V	Profit after tax for the period/year (III- IV)	47.81	59.19	39.18	107.00	76.90	138.74
VI	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of defined employee benefit plans	6.93	(0.31)	9.17	6.62	11.44	12.30
	Tax expense on items that will not be reclassified to profit or loss	(1.75)	0.08	(2.31)	(1.67)	(2.88)	(3.10)
	Items that will be reclassified to profit or loss						
	- Net change in fair values of investments in equity shares carried at fair value through OCI	-	0.08	-	0.08	-	-
	Other comprehensive income for the period/year after tax	5.18	(0.15)	6.86	5.03	8.56	9.20
VII	Total comprehensive income for the period/year (V+VI)	52.99	59.04	46.04	112.03	85.46	147.94
VIII	Profit attributable to:						
	Owners of the parent	47.81	59.19	39.18	107.00	76.90	138.74
	Non-controlling interests	-	-	-	-	-	-
IX	Other comprehensive income Attributable to:						
	Owners of the parent	5.18	(0.15)	6.86	5.03	8.56	9.20
	Non-controlling interests	-	-	-	-	-	-
X	Total comprehensive income attributable to:						
	Owners of the parent	52.99	59.04	46.04	112.03	85.46	147.94
	Non-controlling interests	-	-	-	-	-	-
XI	Paid-up equity share capital (Face value of Rs. 5/- each)	239.63	239.63	239.63	239.63	239.63	239.63
XII	Other equity						4,791.36
XIII	Earnings per Share (Face value of Rs. 5/- each) (not annualised)						
	Basic & Diluted (Rs.)	1.00	1.24	0.82	2.23	1.60	2.90

Kamal Singh



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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024*(Rs. in Millions unless otherwise stated)*

Particulars	As at September 30, 2024	As at March 31, 2024
	Un-Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	2,338.14	2,230.16
(b) Capital work-in-progress	40.74	119.39
(c) Intangible assets	3.97	5.80
(d) Financial assets		
(i) Investments	14.82	14.74
(ii) Other financial assets	48.29	56.76
(e) Other non-current assets	66.27	31.15
Total non current assets	2,512.23	2,458.00
Current assets		
(a) Inventories	1,202.50	1,105.28
(b) Financial assets		
(i) Investments	645.54	618.10
(ii) Trade receivables	2,091.88	1,994.41
(iii) Cash and cash equivalents	83.88	2.22
(iv) Bank balances other than (iii) above	322.13	334.84
(vi) Other financial assets	28.32	38.71
(c) Current tax assets (net)	-	0.81
(d) Other current assets	129.27	139.84
Total current assets	4,503.52	4,234.21
Total assets	7,015.75	6,692.21
Equity and Liabilities		
Equity		
(a) Equity share capital	239.63	239.63
(b) Other equity	4,903.39	4,791.36
Total Equity	5,143.02	5,030.99
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	5.04	5.10
(b) Deferred tax liabilities (net)	115.58	111.92
Total non current Liabilities	120.62	117.02
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	67.19	114.76
(ii) Lease liabilities	0.06	0.06
(iii) Supplier's credit	36.48	77.08
(iv) Trade payables		
- total outstanding dues of micro and small enterprises	238.80	272.73
- total outstanding dues to other than micro and small enterprises	1,083.47	812.45
(v) Other financial liabilities	145.74	98.89
(b) Other current liabilities	123.20	124.63
(c) Provisions	47.13	39.67
(d) Current tax liabilities (net)	10.04	3.93
Total current liabilities	1,752.11	1,544.20
Total Liabilities	1,872.73	1,661.22
Total Equity and Liabilities	7,015.75	6,692.21



Kunal Singh

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STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Millions unless otherwise stated)

Particulars	Half Year Ended September 30 2024	Half Year Ended September 30 2023
	Un-Audited	Un-Audited
I. Cash flow from Operating Activities :		
Net Profit before tax	144.99	107.99
Adjustments for :		
Depreciation and amortization expenses	111.83	96.10
(Gain)/Loss on disposal of property, plant and equipment (net)	(0.03)	4.61
Fair value (gain) on financial assets held at fair value through profit or loss	(27.44)	(4.12)
Provision for doubtful dabt (written back) / written off	0.06	(0.11)
Unrelaised Foreign exchange fluctuation Gain (Net)	(0.52)	-
Dividend and interest income	(21.29)	(42.54)
Finance costs	38.44	40.79
	101.05	94.73
Change in operating assets and liabilities :		
(Increase)/decrease in trade and other receivable	(95.85)	56.33
(Increase)/ Decrease in Inventories	(97.22)	(102.78)
Increase/ (Decrease) in trade and other payables	256.48	(12.98)
	63.41	(59.43)
Cash generated from operations	309.45	143.29
Income taxes paid (net)	(29.07)	(32.94)
Net cash generated from / (used in) operating activities	280.38	110.35
II Cash flow from Investing activities		
Purchase for property, plant and equipment including CWIP	(162.48)	(123.05)
Proceeds from sale of property, plant and equipment	0.26	23.10
Proceeds from sale of Current Investment	-	256.43
Deposits made during the year	(297.12)	-
Deposits matured during the year	309.73	349.27
Dividends received	0.04	0.04
Interest received	36.91	14.33
Net Cash generated from / (used in) investing activities	(112.66)	520.12
III Cash flow from Financing Activities		
(Repayment) of borrowings	(47.57)	(578.00)
(Repayment) of lease liabilities (including Principle and Interest)	(0.27)	(0.08)
Finance Costs paid	(38.22)	(40.51)
Net Cash generated from / (used in) financing activities	(86.06)	(618.59)
IV Net increase/(decrease) in cash & cash equivalents (I + II + III)	81.66	11.88
V Cash and cash equivalents at the beginning of the period	2.22	3.94
VI Cash and cash equivalents at end of the period	83.88	15.82

Notes:

- The Statement of Cash flow has been prepared under the indirect method as set-out in the Ind AS - 7 "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in bracket indicate cash outflow.



Notes :

1. The above Unaudited Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2024.
2. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular and other accounting principles generally accepted in India.
3. Details of Utilisation of IPO Proceeds upto September 30, 2024 is as under:

Item Head	Estimated net proceeds as per Prospectus	Revised Net Proceeds	Utilized Amount	Unutilized as on September 30, 2024*
Repayment/ prepayment, in full or part, of certain borrowings availed of by company	880.00	880.00	880.00	-
Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh and (ii) Verna, Goa	375.89	375.89	201.54	174.35
General corporate purposes	395.63	395.63	395.63	-

*IPO proceeds which were unutilized as at September 30, 2024 were temporarily retained in the Fixed Deposits.

4. The Company is engaged in single segment of manufacturing of Electronics Manufacturing Services as reviewed by the Chief Operating Decision Maker (CODM). Accordingly, the Company has only one reportable segment and disclosure as per Ind AS 108 "Operating Segment" are not applicable.
5. The Board upon the recommendation of Nomination and Remuneration Committee have approved the formulation of Employee Stock Option Plan, viz., "Elin Electronics Employee Stock Plan 2024", in its meeting dated 30.05.2024 in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 for its eligible employees and approved in Annual General Meeting (AGM) of the Company held on September 30, 2024. The Company is in the process of submitting the application to the stock exchanges for their approval. Post which the above scheme will be implemented through the nomination and remuneration committee.
6. The Consolidated financial results for the quarter and half year ended September 30, 2024 includes the results of the following entities:
 - a. Elin Electronics Limited (Holding Company)
 - b. Elin Appliances Private Limited (Wholly Owned Subsidiary Company)

Place : New Delhi

Date : November 12, 2024



Kamal Sethia


Kamal Sethia
Managing Director
DIN: 00081116

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Elin Electronics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elin Electronics Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005


per Divya Mathur
Partner
Membership No.: 506846



UDIN: 24506846BKGWLY7719

Place : Gurugram
Date : November 12, 2024

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024*(Rs. in Millions unless otherwise stated)*

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	INCOME						
	Revenue from operations	2,291.21	2,310.77	2,105.62	4,601.98	4,129.93	8,108.20
	Other operating income	80.02	75.99	71.12	156.01	131.64	243.80
	Other income	24.68	21.46	20.70	46.14	47.34	90.20
	Total Income	2,395.91	2,408.22	2,197.44	4,804.13	4,308.91	8,442.20
II	EXPENSES						
	Cost of materials consumed	1,685.47	1,685.53	1,587.69	3,371.00	3,064.86	5,806.51
	Purchases of stock-in trade	64.26	77.54	34.66	141.80	69.45	158.00
	Change in inventories of finished goods, work-in progress and stock-in-trade	(9.73)	(43.69)	(43.15)	(53.42)	(49.42)	62.02
	Employee benefits expense	358.57	361.91	317.51	720.48	615.20	1,235.35
	Finance costs	14.47	16.18	11.85	30.65	39.37	77.32
	Depreciation & amortization expenses	43.37	48.71	40.88	92.08	83.17	186.50
	Other expenses	190.85	194.51	194.61	385.36	379.12	734.58
	Total expenses	2,347.26	2,340.69	2,144.05	4,687.95	4,201.75	8,260.28
III	Profit before tax (I-II)	48.65	67.53	53.39	116.18	107.16	181.92
IV	Tax expense						
	Current tax expenses	8.61	18.07	19.18	26.68	33.40	54.95
	Deferred tax expenses (benefit)	3.63	0.31	0.01	3.94	(1.68)	(0.42)
	Total tax expenses	12.24	18.38	19.19	30.62	31.72	54.53
V	Profit after tax for the period/year (III- IV)	36.41	49.15	34.20	85.56	75.44	127.39
VI	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of defined employee benefit plans	3.89	(1.59)	3.59	2.30	6.09	4.28
	Tax expense on items that will not be reclassified to profit or loss	(0.98)	0.40	(0.90)	(0.58)	(1.53)	(1.08)
	Other comprehensive income for the period/year after tax	2.91	(1.19)	2.69	1.72	4.56	3.20
VII	Total comprehensive income for the period/year (V+VI)	39.32	47.96	36.89	87.28	80.00	130.59
VIII	Paid-up equity share capital (Face value of Rs. 5/- each)	248.30	248.30	248.30	248.30	248.30	248.30
IX	Other equity						4,052.14
X	Earnings per Share (Face value of Rs. 5/- each) (not annualised)						
	Basic & Diluted (Rs.)	0.73	0.99	0.69	1.72	1.52	2.57



Kamal Singh

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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024*(Rs. in Millions unless otherwise stated)*

Particulars	As at September 30, 2024	As at March 31, 2024
	Un-Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	1,970.23	1,849.19
(b) Capital work-in-progress	40.74	119.39
(c) Intangible assets	3.97	5.80
(d) Investment in subsidiary	20.00	20.00
(e) Financial assets		
(i) Investments	14.00	14.00
(ii) Other financial assets	49.68	56.07
(f) Other non-current assets	47.68	17.66
Total non current assets	2,146.30	2,082.11
Current assets		
(a) Inventories	924.66	868.71
(b) Financial assets		
(i) Investments	640.46	613.20
(ii) Trade receivables	1,624.62	1,402.72
(iii) Cash and cash equivalents	83.58	2.08
(iv) Bank balances other than (iii) above	322.00	334.53
(v) Other financial assets	25.96	38.03
(c) Other current assets	64.82	90.65
Total current assets	3,686.10	3,349.92
Total assets	5,832.40	5,432.03
Equity and Liabilities		
Equity		
(a) Equity share capital	248.30	248.30
(b) Other equity	4,139.44	4,052.14
Total Equity	4,387.74	4,300.44
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	5.04	5.10
(b) Deferred tax liabilities (net)	93.66	89.14
Total non current Liabilities	98.70	94.24
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	14.52	7.29
(ii) Lease liabilities	0.06	0.06
(iii) Supplier's credit	-	20.18
(iv) Trade payables		
- total outstanding dues of micro and small enterprises	174.08	186.33
- total outstanding dues to other than micro and small enterprises	877.92	581.37
(v) Other financial liabilities	120.29	87.69
(b) Other current liabilities	110.46	116.68
(c) Provisions	40.84	33.82
(d) Current tax liabilities (net)	7.79	3.93
Total current liabilities	1,345.96	1,037.35
Total Liabilities	1,444.66	1,131.59
Total Equity and Liabilities	5,832.40	5,432.03



Kaushal Singh

ELIN ELECTRONICS LIMITED

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Website: www.elinindia.com / Corporate Identity Number (CIN): L29304DL1982PLC428372

STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024*(Rs. in Millions unless otherwise stated)*

Particulars	Half Year Ended September 30 2024	Half Year Ended September 30 2023
	Un-Audited	Un-Audited
I. Cash flow from Operating Activities :		
Net Profit before tax	116.18	107.16
Adjustments for :		
Depreciation and amortization expenses	92.08	83.17
(Gain)/Loss on disposal of property, plant and equipment (net)	(0.03)	4.60
Fair value (gain) on financial assets held at fair value through profit or loss	(27.26)	(3.97)
Provision for doubtful dabt (written back) / written off	0.16	0.01
Unrelaised Foreign exchange fluctuation Gain (Net)	(0.27)	-
Interest income	(18.38)	(42.46)
Finance costs	30.65	39.37
	76.95	80.72
Change in operating assets and liabilities :		
(Increase)/decrease in trade and other receivables	(205.39)	(99.86)
(Increase) in Inventories	(55.95)	(50.42)
Increase/ (Decrease) in trade and other payables	300.10	(7.40)
	38.76	(157.68)
Cash generated from operations	231.89	30.20
Income taxes paid (net)	(22.82)	(29.29)
Net cash generated from / (used in) operating activities	209.07	0.91
II Cash flow from Investing activities		
Purchase for property, plant and equipment including CWIP	(150.70)	(80.09)
Proceeds from sale of property, plant and equipment	0.25	36.38
Proceeds from sale of Current Investment	-	256.43
Deposits made during the year	(297.00)	-
Deposits matured during the year	310.00	349.46
Interest received	33.35	14.30
Net Cash generated from / (used in) investing activities	(104.10)	576.48
III Cash flow from Financing Activities		
(Repayment)/Proceeds of borrowings	7.23	(533.68)
(Repayment) of lease liabilities (including Principal and Interest)	(0.27)	(0.08)
Finance Costs paid	(30.43)	(39.09)
Net Cash generated from / (used in) financing activities	(23.47)	(572.85)
IV Net increase/(decrease) in cash & cash equivalents (I + II + III)	81.50	4.54
V Cash and cash equivalents at the beginning of the year	2.08	3.81
VI Cash and cash equivalents at end of the year	83.58	8.35

Notes:

- The Statement of Cash flow has been prepared under the indirect method as set-out in the Ind AS - 7 "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in bracket indicate cash outflow.



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Notes :

1. The above Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2024.
2. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular and other accounting principles generally accepted in India.
3. Details of Utilisation of IPO Proceeds upto September 30, 2024 is as under:

Item Head	Estimated net proceeds as per Prospectus	Revised Net Proceeds	Utilized Amount	Unutilized as on September 30, 2024*
Repayment/ prepayment, in full or part, of certain borrowings availed of by company	880.00	880.00	880.00	-
Funding capital expenditure towards upgrading and expanding our existing facilities at (i) Ghaziabad, Uttar Pradesh and (ii) Verna, Goa	375.89	375.89	201.54	174.35
General corporate purposes	395.63	395.63	395.63	-

*IPO proceeds which were unutilized as at September 30, 2024 were temporarily retained in the Fixed Deposits.

4. The Company is engaged in single segment of manufacturing of Electronics Manufacturing Services as reviewed by the Chief Operating Decision Maker (CODM). Accordingly, the Company has only one reportable segment and disclosure as per Ind AS 108 "Operating Segment" are not applicable.
5. The Board upon the recommendation of Nomination and Remuneration Committee have approved the formulation of Employee Stock Option Plan, viz., "Elin Electronics Employee Stock Plan 2024", in its meeting dated 30.05.2024 in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 for its eligible employees and approved in Annual General Meeting (AGM) of the Company held on September 30, 2024. The Company is in the process of submitting the application to the stock exchanges for their approval. Post which the above scheme will be implemented through the nomination and remuneration committee.

Place : New Delhi
Date : November 12, 2024



Kamal Sethia

Kamal Sethia
Managing Director
DIN: 00081116